

DOVER POINTE BUDGET ASSESSMENT

September 25th, 2022

Executive Summary

- **Meeting Purpose:** explain the board's plan to raise dues and hold board vote
- What is being proposed?
 - Board proposes raising dues from \$100 to \$175 annually
- Why is it being proposed?
 - Operating expenses have increased over the past 23 years
- How will funds be used?
 - Improve mowing/landscaping quality
 - Provide contingency for irregular expenses
- When?
 - Changes effective 2023. (Dues paid in 2022 are not going to change)

Rationale – Inflation

- \$100 in 1999 has same buying power as \$180 today
- Board only increasing dues as much as necessary

The screenshot shows the U.S. Bureau of Labor Statistics website's CPI Inflation Calculator. The page header includes the U.S. Department of Labor logo and navigation links. The main content area features a sidebar with links to various data tools and a central calculator interface. The calculator is set to show that \$100 in January 1999 has the same buying power as \$180.35 in June 2022. Below the calculator, there is an 'About the CPI Inflation Calculator' section with explanatory text.

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Bureau of Labor Statistics > Data Tools > Charts and Applications > Inflation Calculator

CPI Inflation Calculator

TOP PICKS

SERIES REPORT

PUBLIC DATA API

DISCONTINUED DATABASES

FAQS

SPECIAL NOTICES

MORE SOURCES OF DATA

CPI Inflation Calculator

\$

in

has the same buying power as

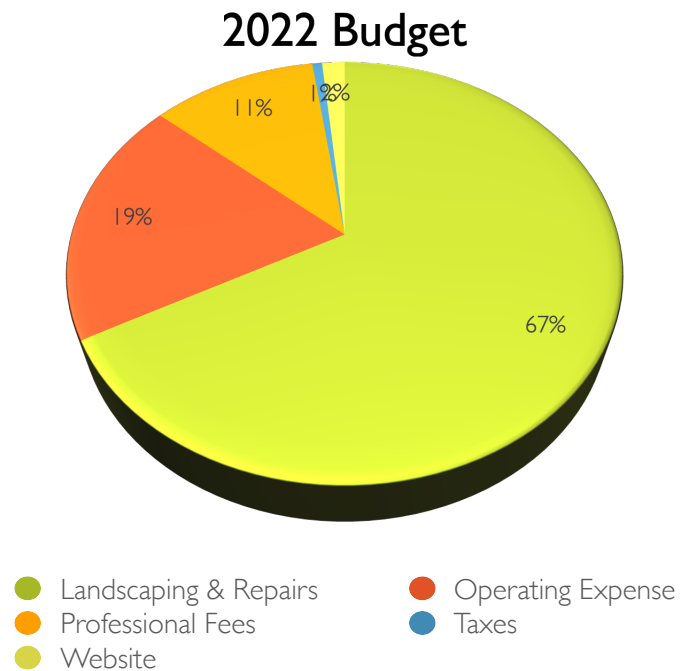
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About the CPI Inflation Calculator

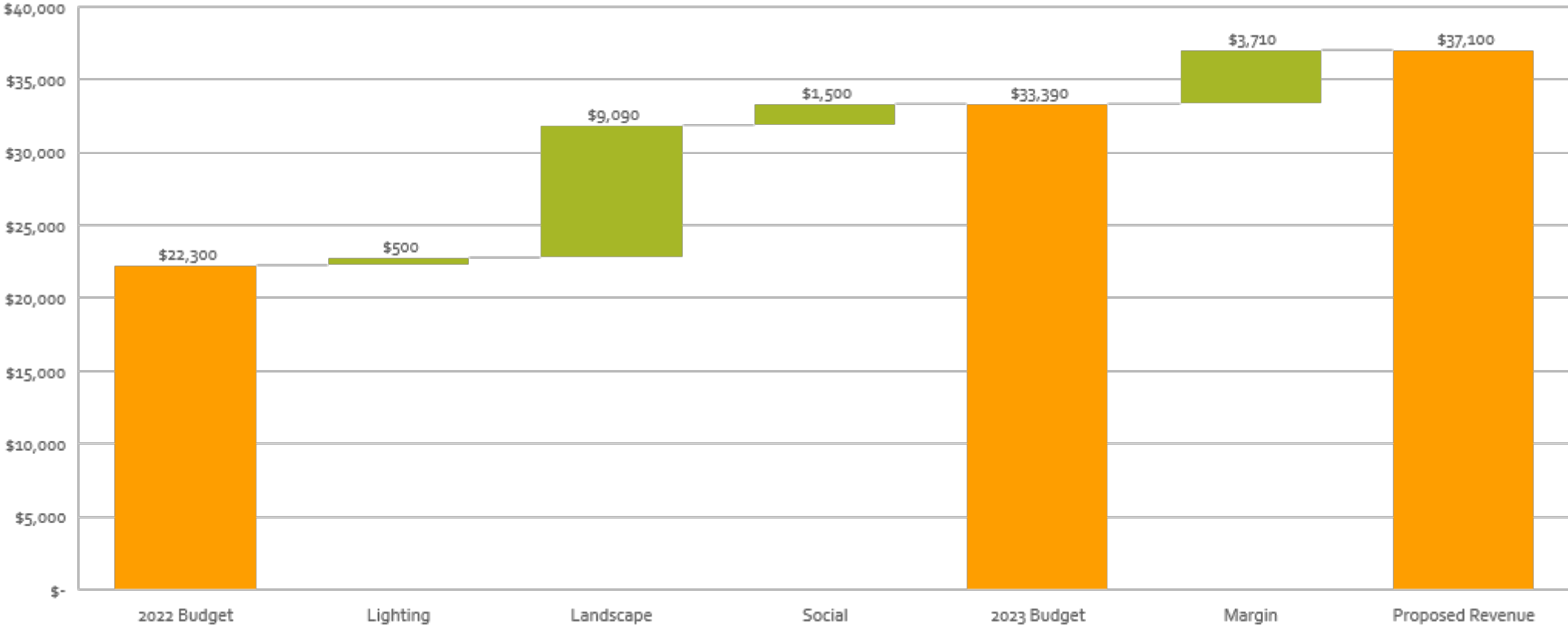
The CPI inflation calculator uses the [Consumer Price Index](#) for All Urban Consumers (CPI-U) U.S. city average series for all items, not seasonally adjusted. [This data](#) represents changes in the prices of all goods and services purchased for consumption by urban households.

Rationale – Budget

- Landscape maintenance accounts for majority of current budget
- Current budget has no margin to increase spending on landscape maintenance
- Some contingency is needed for irregular maintenance
 - Cleaning up fallen trees (\$1375)
 - Cleaning out debris from basins (\$1565)
 - Fixing neighborhood entrance signs (\$3225)



Rationale - Costs



Conclusion

- In order to return the neighborhood's appearance to its original quality, the board is voting to increase dues from \$100 to \$175

BACKUP MATERIAL

